



# STURDY INDUSTRIES LTD.

CORPORATE OFFICE : 55, Industrial Area, Sector -1, PARWANOO - 173 220 Distt. Solan (H.P.)

Tel. : 01792-232570, 232864 Fax : 232770 E-mail : legalsturdy@gmail.com, web : www.sturdyindustries.com

CIN : L25209HP1989PLC009557

To

Date: 13.11.2020

**The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street,  
Mumbai-400001**

**COMPANY CODE: - 530611**

**Sub: - Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to the provisions of the listing regulations, kindly take on record the outcome of the Board meeting held on today as follow:-

- Considered and approved the Unaudited Financial Results of the company for the Quarter /half year ended on 30<sup>th</sup> September, 2020 along with the Limited Review Report.
- Appointed Ms. Meenu Bhardwaj (DIN 08945317) as additional director (Non-Executive) of the company.

Kindly take on record the same and oblige.

Thanking you,

Yours Faithfully,

**For STURDY INDUSTRIES LIMITED**



**GURWINDER SINGH  
(COMPANY SECRETARY)**

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Règd. Office : 21, HPSIDC, Industrial Area, Baddi-173205, Distt. Solan (H.P)

Ph. : 01795-244419 Fax : 01795-245225 E-mail : legalsturdy@gmail.com, web : www.sturdyindustries.com

Delhi Office : 28, Ashoka Chambers, B-5, Rajendra Park, Pusa Road, NEW DELHI-110060, Ph. : 25733516-17, Fax : 011-25762753

Manufacturer of:- Aluminium Conductor & Wire Rod, Sprinkler & Drip Irrigation System, Plastic Tanks, PVC Pipes



**K. SINGH & ASSOCIATES**

*Chartered Accountants*

**Independent Auditor's Review Report**

**UDIN: 20091673AAAABQ2485**

To

**Board of Directors,  
Sturdy Industries Ltd. Parwanoo (HP)**

1. We have reviewed the accompanying statement of unaudited financial results of **Sturdy Industries Limited** for the period ended 30<sup>th</sup> Sept 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh  
Date: 13/11/2020

K Singh & Associates  
Chartered Accountants

*Kultar Singh*

KULTAR SINGH  
PARTNER  
(M. No.091673)







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STURDY INDUSTRIES LTD  
Regd. Office: 21, INDUSTRIAL AREA, BADDI (H.P) 173 205  
DISTT SOLAN(H.P)  
CIN : L25209HP1989PLC009557


UNAUDITED FINANCIAL RESULTS( PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30 SEPT,2020							(in Crores)
Sr. No.	PARTICULARS	Quarter ended			Six Month ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
1	Incoms from Operation	20.17	9.09	24.60	29.26	65.73	122.03
2	Other Operating	0.64	-	22.76	0.64	2.07	25.54
3	<b>Total Income(1+2)</b>	<b>20.81</b>	<b>9.09</b>	<b>47.36</b>	<b>29.90</b>	<b>67.80</b>	<b>147.57</b>
4	Expenses						
	(i) Cost of Material Consumed	18.37	8.80	39.79	6.37	71.76	39.88
	(ii) Purchases of Stock in Trade	0.00	0.00	0.00	21.25	0.00	79.61
	(iii) Change in Stock in Trade	1.65	0.60	(12.78)	2.20	(5.17)	12.88
	(iv) Employee Benefits Expenses	0.67	0.52	1.06	1.19	2.00	3.49
	(v) Financial Cost	1.21	2.06	3.47	3.27	7.13	9.34
	(vi) Depreciaton and Amortization Expenses	0.83	0.83	0.82	1.66	1.64	3.33
	(v) Other Expenses	3.28	0.62	2.09	3.90	3.73	98.22
5	<b>Total Expenses</b>	<b>26.01</b>	<b>13.43</b>	<b>34.45</b>	<b>39.84</b>	<b>81.09</b>	<b>246.75</b>
6	Profit before exceptional items and tax (3-5)	(5.20)	(4.34)	12.91	(9.94)	(13.29)	(99.18)
	Extraordinary Items Bad Debt,& others	-	-	(84.64)	-	(162.02)	(84.28)
8	<b>Profit/Loss before tax (6-7)</b>	<b>(5.20)</b>	<b>(4.34)</b>	<b>(71.73)</b>	<b>(9.94)</b>	<b>(175.31)</b>	<b>(183.46)</b>
9	Tax Expenses	-	-	-	-	-	0.00
	(i) Current tax	-	-	-	-	-	0.00
	(ii) Deferred Tax	-	-	-	-	-	25.04
10	<b>Profit/Loss for the period( 8-9)</b>	<b>(5.20)</b>	<b>(4.34)</b>	<b>(71.73)</b>	<b>(9.94)</b>	<b>(175.31)</b>	<b>(158.42)</b>
11	Other comprehensive Income/(Loss), Net of income Tax	-	-	-	-	22.76	0.00
	Item that will not reclassified ot Profit and Loss	-	-	-	(0.29)	-	0.30
	(a) Remeasurment of post employment benefits obligations	-	-	-	-	-	-0.01
	(b) Income tax relating to above	-	-	-	-	-	0
12	<b>Total Comprehensive Income for the period (10+11)</b>	<b>(5.20)</b>	<b>(4.34)</b>	<b>(71.73)</b>	<b>-10.23</b>	<b>(152.55)</b>	<b>(158.13)</b>
13	<b>Paid up equity share capital (F.V Rs 2 Each)</b>	<b>30.25</b>	<b>30.25</b>	<b>30.25</b>	<b>30.25</b>	<b>30.25</b>	<b>30.25</b>
14	Reserve(excluding Revaluation Reserve)	(212.19)	-	(169.33)	(212.19)	(169.33)	(203.63)
15	Earning Per Share:	-	-	-	-	-	-
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-

## NOTES:

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 13th November, 2020. The Statutory Auditors have carried out Limited review of these results.
- Actuarial gain on remeasurement of defined benefit plan has not been classified under "Other Comprehensive Income" as per the requirement of AS 19 " employees benefit".
- Previous Year figures have been regrouped and rearranged wherever necessary, to make it comparable.
- Status Of Complaints : - In Beginning and Closing of Quarter is Nil since no compliants received during the quarter
- Provision for Deferred Tax as per AS22 will be made in Audited Results
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls in Single Operating Segment ".
- Company has write off Bad and Doubtful debtors/ Expenses to the extent of Rs 2.46 Crores during the quarter which were 4 to 5 years old and these debtors are non recoverble.
- The company has no subsidiary Companies hence no consolidaton has been done.

DATE :13/11/2020  
PLACE : PARWANOO

For Sturdy Industries Limited

  
Director  
Amit Bhatti  
DIN :-08580944

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STURDY INDUSTRIES LTD  
Balance Sheet as at 30st September, 2020

Assest	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
<b>Non-Current Assests</b>		
(a) Property, Plant and Machinery and Equipment	49.20	51.66
(b) Capital Work in Progress	1.64	1.64
(c) Other intangible Assests	0.76	0.76
(f) Financial Assests		
(i) Investment	0.31	0.31
(ii) Loans	20.94	19.76
<b>Total Non Current Assests</b>	<b>72.85</b>	<b>74.13</b>
<b>Current Assests</b>		
(a) Inventories	3.27	8.72
(b) Financial Assests		
(i) Investment		
(ii) Trade receivable	50.85	54.48
(iii) Cash and Cash equivalents	0.39	0.44
(iv) Bank balances other than (iii) above	6.07	6.58
(v) Loans	4.15	5.12
(c) Other current Assests	0.00	0.01
<b>Total Current assests</b>	<b>64.73</b>	<b>75.35</b>
<b>Total Assests</b>	<b>137.58</b>	<b>149.48</b>
<b>EQUITIES AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	146.85	146.85
(b) Other Equity		
Equity component of compound financial instruments		
Reserves and surpluses	-236.68	-226.45
Other reserve	34.33	34.33
<b>Total Equity</b>	<b>-55.50</b>	<b>-45.27</b>
<b>2. LIABILITES</b>		
<b>Current Liabilites</b>		
<b>Financial Liabilites</b>		
(i) Borrwoings	121.05	121.85
(ii) Other Financial Liabilites	18.62	18.62
Provisions	0.08	0.08
Employee Benefits Obligations	0.60	0.65
Deferred Tax Libilites	-23.40	-23.40
<b>Total Non current Liabilites</b>	<b>116.95</b>	<b>117.80</b>
<b>Current Liabilites</b>		
<b>Financial Liabilites</b>		
Borrwoings	61.97	33.82
Trade Payable	13.58	42.72
Other Financial Liabilites		
Provisions	0.58	0.41
<b>Total Current Liabilites</b>	<b>76.13</b>	<b>76.95</b>
<b>Total Liabilites</b>	<b>193.08</b>	<b>194.75</b>
<b>Total equity and liabilities</b>	<b>137.58</b>	<b>149.48</b>

For Sturdy Industries Limited

  
Director  
Amit Bhatti  
DIN :-08580944

DATE :13/11/2020  
PLACE : PARWANOO





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STURDY INDUSTRIES LIMITED - BADDI H.P.

CIN:L25209HP1989PLC009557

CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT WITH STOCK EXCHANGE

PARTICULARS	For the year	
	Ended 30.09.2020	Ended 31.03.2020
	(Rs. In Crs )	(Rs. In Crs )
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) before Tax & Extra-Ordinary Items	-9.94	-183.46
Adjustment for Depreciation	1.66	3.33
(Profit) / loss on sale / write off of assets	0.00	-1.90
Other non cash adjustment	0.00	0.00
Finance Cost	3.27	84.84
Liabilities / provisions no longer required written off	0.00	-22.80
Other Adjustment (previous year)	-0.29	0.30
Operating Profit before Working Capital Change	-5.30	-119.69
<b>Adjustment for</b>		
Trade & Other Receivables	3.63	88.48
Inventories	5.45	24.52
Change in Others Current Assests	-0.21	13.81
	8.87	126.81
Trade Payable	-29.13	11.28
Other liabilities & Provisions	0.13	0.17
	-29.00	11.44
Cash Generated from Operating Activities	-25.43	18.56
Income Tax for the Current Year	0.00	0.00
<b>Net Cash from Operating Activities</b>	<b>-25.43</b>	<b>18.56</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	0.79	-0.26
Proceeds from sale of fixed assets	0.00	2.87
Intt. Received	0.00	0.00
Change in Current Assest	0.00	0.00
<b>Net Cash from Investing Activities</b>	<b>0.79</b>	<b>2.61</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Intt. Expenses	-3.27	-84.84
Proceeds from long-term borrowings	-0.80	31.64
Increase in Bank Borrowings for	0.00	0.00
Working Capital	28.15	-84.20
Adjustment for General Reserve	0.00	0.00
Share Premium	0.00	0.00
Share Application Money	0.00	0.00
Proceeds from issue of preference shares	0.00	114.60
Repayment of Loans/Securities	0.00	0.00
Misc. Expenditure	0.00	0.00
<b>Net Cash Flow from Financing Activity</b>	<b>24.08</b>	<b>-22.79</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>-0.56</b>	<b>-1.63</b>
Cash and Cash Equivalents		
(Opening Balance)	7.02	8.65
Cash and Cash Equivalents		
(Closing Balance)	6.46	7.02

Cash Equivalents consist of Cash in hand, Balance with banks including Fixed Depositing Accounts.

For Sturdy Industries Limited

DATE :13/11/2020

PLACE : PARWANOO

Director

Amit Bhatti

DIN :-08580944

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